

## **King County Department of Assessments**

John Wilson

Assessor

King County Administration Bldg. 500 Fourth Avenue, Room 709 Seattle, WA 98104-2384

## Continuance of Open Space Classification RCW 84.34, WAC 458-30 and K.C.C 20.36:

We are/I am purchasing the above referenced property which is classified as "Open Space". We are/I am requesting that the property continue its open space classification as approved by enrollment in the Public Benefit Rating System (PBRS). We/I understand that participation in this program requires that the parcel's enrolled open space area be maintained in the same or better condition as it was when originally approved for enrollment. We/I also understand that failure to meet the conditions of approval or maintain the uses as stated in the existing Open Space Taxation agreement shall be grounds for reevaluation, which may result in a revision of points awarded and/or the removal from the current use program under open space classification.

Depending on a property's qualification to the PBRS program, an approved farm management, forest stewardship, resource restoration or rural stewardship plan must be implemented. Contact PBRS staff to determine if a plan's implementation is needed, and/or for information regarding the agreement and/or for information about the program's requirements. Visit <a href="www.kingcounty.gov/incentives">www.kingcounty.gov/incentives</a> for contact information.

By continuing in the PBRS program we/I understand there is a seven year tax liability/lien on this property. We/I understand that if withdrawal from the Open Space classification takes place or if the classification is removed by the Assessor or County Legislative authority for failure to comply with one or more of the required and approved plan(s) as required, or for failure to comply with the terms of the Open Space Taxation agreement, and reclassification of the participating land to another current use category does not occur, that we/I will be responsible for paying the compensating tax pursuant to RCW 84.34.108, up to a maximum of 7 years, including interest at 1% per month, and is subject to a 20% penalty.

Buyer	S	Sig	nat	ure
-------	---	-----	-----	-----